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For immediate use

PRESS RELEASE

UK Family Business Consultancy expands into in Malta

Family Business Solutions Limited (FBS), the specialist family business and family office consultancy based in the UK, is expanding into the Mediterranean market.

Working in close collaboration with the Malta based consultancy, 2M Management Consultancy Limited, the new service will provide locally based consulting and training services for enterprising families, family businesses and family offices.

Ken McCracken, Managing Director of FBS said, "In an economically tough world, we are excited to be able to report this growth for FBS. It shows that the importance of a strong family business sector is beginning to be more widely recognised and we are delighted to be working in an international partnership with 2M."

"Family businesses and business families all over the world share the same challenges like succession issues, governance and managing the business of the family. Working with 2M will enable us to provide innovative services for family businesses and family offices in Malta."

Ken added, "Malta's location at the centre of the Mediterranean and its important historic trading links makes the new venture ideally placed to use this opportunity to develop and expand further into other countries. Family enterprises make up the majority of the businesses in most countries and we look forward to working with 2M and local family businesses across the Mediterranean region".

The new venture, to be called FBS2M, is launching at the Malta Family Business Conference at the end of January 2010, where members of the FBS2M team will be speaking and leading workshops. Following on from themes developed at the Conference, the collaboration will be offering an innovative training programme leading to the Certificate in Family Business Governance. Organised by FBS2M, the programme will help family businesses work towards a governance structure that enhances their ability to pass the family's wealth from one generation to the next.

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Mario Duca, Managing Director of 2M, said, “We are delighted to be working with FBS. After identifying the need for new family business services in Malta, we reviewed the European market and FBS stood out as offering the most comprehensive range of consulting and training services. FBS consultants have been very innovated in the development of family business knowledge and practice and we intend to import their experience and know-how into Malta”.

Ken McCracken said, “FBS aims to be at the forefront of family business knowledge, consulting and training and it is fitting that we should export our intellectual property in this area. We believe that by licensing our innovative knowledge and practice we can help strengthen the survival rates of family businesses, which can only be good for the wider economy.”

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Editors Notes

1. More information from Ken McCracken: kmccracken@familybusinesssolutions.co.uk through Family Business Solutions website at www.familybusinesssolutions.co.uk or from their marketing team through Jo Lloyd on 077 333 94 641. The marketing team can also supply images.
2. In depth interviews with Ken McCracken, covering the work of Family Business Solutions, may be arranged by email. kmccracken@familybusinesssolutions.co.uk
3. Family Business Solutions (FBS) was founded in Scotland in 2000. It is now the largest independent consulting and teaching organisation in the United Kingdom and focuses on working with enterprising families, family businesses and family offices. FBS also provides training and strategic advice to other advisors and groups such as professional associations, educators and trade bodies. FBS is an enthusiastic champion of family entrepreneurship and is actively involved in improving the overall awareness of the economic and social contribution made by enterprising families.
4. 2M Management Consultancy is a well-established management consultancy based in Malta. 2M combines deep managerial knowledge with specialised expertise in consulting to family businesses to offer a range of strategic business planning, restructuring processes, change management, psychometric assessments, export development, family enterprises and market positioning. We also provide tailor-made courses on different management processes and functions.